

Town of Lunenburg

Finance Committee:

Terri Burchfield, Chairman
John Henshaw, Vice-Chairman
Jay Simeone, Secretary
Mark Erickson
Hannah Anderson
George Martin
Marc Luescher



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Lunenburg Finance Committee DRAFT
05-24-18

Location: Town Hall
Present: Mark Erickson, Jay Simeone, John Henshaw, Hannah Anderson, George Martin, Marc Luescher
Absent: Teri Burchfield
Guest: Dave Passios, Rhonda Lizio

1. The Vice-Chairman called the meeting to order at 7:05 pm.
2. Comments:
 - a. Public: None
 - b. Board Comments: Hannah announced a fund raiser to purchase AED unit on June 14th. George commented on working on understanding the budget during our down time. Mark gave some examples. John commented on his experience with learning the financial policies. Discussion on the funding the 24/7 FD coverage that was voted at Town Meeting. Discussion of the recommendation process on articles. George inquired about an "open meeting law" violation against the town. Board discussion on the recent open meeting law training. Marc asked about percentage of the budget spent by each dept., and how we compare to other towns.
 - c. New Communications: None
3. Salary Reserve Transfers: Library: Transfer \$2032 dollars to cover the contractual salary obligations for the Library Directors salary. New contract.
Marc made a motion to transfer \$2032 from the Salary reserve account to the Library Director account. Hannah seconded. All in favor 6-0

The Vice-Chairman recommend to post pone the next two agenda items until there is a full committee.
4. Long Range Budgeting:
 - a) Public Safety: Additional Staff
 - b) Large Capital Improvement Projects
 - c) Potential future cost of building maintenance, repairs, ADA compliance, demolition, removal
5. Committee discussion on debt level, credit rating, debt policy.
Post pone until there is a full committee.
5. Town Financial Officers reports: None
6. Review of minutes: Minutes of 11-09-17. Mark made a motion to approve the minutes of 11-09-17. John seconded. All in favor 6-0.
7. Next Meetings: June 14, 2018,
June 28th. 2018
8. Public Comment: Mark offered to continue on the Charter review committee if the board desired.

9. Adjournment: John made a motion to adjourn. Hannah seconded the motion. The committee approved the motion 6-0 at 7:55 pm

Submitted by Jay Simeone

Attachments (0):
