

Trust Fund Commission
Thursday, July 10, 2025
5:00 PM
AGENDA
Bilotta Meeting Room, Town Hall

In accordance with the requirements of the Open Meeting Law, please be advised that this meeting is being recorded and broadcast live over the Lunenburg Public Access channel, on Facebook Live on the Public Access Facebook page (<https://www.facebook.com/Lunenburg-Public-Access-Cable-157427270975305/>) and will be uploaded to the Lunenburg Access YouTube after the meeting. Additionally, please be advised that the Town of Lunenburg utilizes the Zoom platform as host for its hybrid and remote meetings; that the Zoom platform utilizes AI technology, known as "AI Companion," to create audio transcriptions of meetings to aid in the subsequent preparation of meeting minutes; and that AI Companion is activated immediately upon launching the Zoom application. You are hereby notified that this AI technology may capture audio prior to the start of the meeting and/or following the conclusion of the meeting.

This meeting will be held in-person at the location provided on this notice. Members of the public are welcome to attend this in-person meeting. Please note that while an option for remote attendance and/or participation is being provided as a courtesy to the public, the meeting will not be suspended or terminated if technological problems interrupt the virtual broadcast, unless otherwise required by law. Members of the public with particular interest in any specific item on this agenda should make plans for in-person vs. virtual attendance accordingly.

The following information is also provided for members of the public that would like to participate in the meeting remotely:

To Participate Remotely: From a computer, please use the link below to join the public meeting webinar:

<https://zoom.us/j/7927370353> or from a telephone, dial the toll free number (888) 475-4499 and enter Webinar ID: 792 737 0353 # If you have not registered with Zoom you will be asked for your name and an e-mail address.

Note: No participant ID is needed, just press # when asked. Telephone users may dial *9 to request to speak after joining the meeting. Computer and app users may use the "raise hand" feature to request to speak.

The agenda lists all the topics which may be discussed at the meeting and are those reasonably anticipated by the Chair. Votes may be taken as a result of these discussions. Not all the items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by Open Meeting Law.

5:30 PM CALL TO ORDER AND PLEDGE OF ALLEGIANCE

I. OPEN-PLEDGE OF ALLEGIANCE

II. PUBLIC COMMENT* COMMISSION · PUBLIC**

III. ANNOUNCEMENTS

IV. COMMUNICATIONS FROM BOARDS/COMMISSIONS/COMMITTEES/INDIVIDUAL TRUST REPRESENTATIVES

(communication strictly related to funds managed by the Trust Fund Commission)

V. SCHEDULED MEETINGS

(every 2nd and 4th of every month, exempting holidays or unless otherwise noted)

VI. TREASURER AND FINANCE DIRECTOR REPORTS RELATED TO FUNDS UNDER CHARGE
(strictly related to funds managed by the Trust Fund Commission as needed by request of the commission)

None

VII. NEW BUSINESS

1. Continued Discussion of MGLA 203c “Prudent Investor Rule” As passed by The Town of Lunenburg in 2024 Special Town meeting for Investment of Trust Funds into an investment pool.
2. Public Sharing of the List of Trust Funds currently organized in the investment pool and a discussion of other funds which may be added (i.e. Scholarship Funds-Excluding Library)
3. Play Video Clip (35 minutes) of Budget Task Force meeting From August 2024 explaining MGLA 203C
4. Discuss the creation of Policy to govern all Trust Funds Under the care and control of the Trust Fund Commission. Targeting the requests and needs for compliance and use of the funds (Notating the pre-emption of Statute MGLA) including incorporating MGLA 203c. The Focus of Policy will be on the entirety of the trust accounts as a managed liquid pooled investment and the impact of withdrawals therefrom and its impact on the rate of return. Specifically the need to manage any negative financial impact from any withdrawals including its overall impact on the pooled investment and any associated penalties that will apply for early withdrawals during the investment cycle, how they will be paid (either from interest earned or from the general fund) and how to manage all impacts keeping this commissions focus predominantly on the rate of return while allowing the specific use of these funds (as outlined in their accompanying documents and in Massachusetts Statute) to continue to provide their individual benefits.
5. Discussion to Identify the quarterly dates when the investment of trust funds will be able to shift direction between specific paper and bond investments and investment percentages of each.

VIII. OLD BUSINESS

1. Update on percentages invested between bonds and paper evaluating market trends and historical market trends of these investments and the individual investments for stabilization of the specific investments, in a balanced approach, focusing on the rate of return.
2. Goals of the Commission (i.e. Policy, management, investment firm evaluation, etc.)

IX. MINUTES/ACTION ITEMS

1. Approve Minutes From June 26, 2025
2. Write a letter/email to the Treasurer and the investment Firm Bartholomew and Company to acquire information as discussed in New Business and any other information beneficial to the commission in the exercise of its duties

X. INDIVIDUALS/COMMITTEE/BOARDS WHOSE FUNDS ARE UNDER CHARGE REPORTS/COMMENT

XI. SPECIFIC INDIVIDUAL TRUST FUND INVESTMENT DIRECTION AND REVIEW/COMMENTS

XII. UPCOMING MEETING/EVENTS SCHEDULE

- July 24, 2025, Regular Meeting of the Commission
- August 21, 2025 Executive Session to review parameters of Trust Accounts not open for public inspection

XIII. PUBLIC COMMENT PUBLIC · TREASURER/FINANCE DIRECTOR · COMMISSION**

XIV. ADJOURN

**** Per Policy, Public comment is limited to 15 minutes (this may be shortened or lengthened by the Commission Chair), we request consideration of no more than 3 minutes per speaker (this will be decided at the discretion of the Chair)- please Note that Public comment is not required by law and may at times not be permitted for any reason. The agenda will always be notated when the chair decides to engage public comment.**