

Lunenburg Trust Fund Commission

Bilotta Meeting Room/PACC

Lunenburg Town Hall

January 8, 2026

Due to technical issues, the meeting was not called to order until 5:25pm. Members recited the Pledge of Allegiance. Chairman Bowen proceeded to read the posted open meeting notice from the Agenda with the clarification that it is not being broadcast on the Zoom platform but only recorded.

No public was present. There was no comment from either Mr Howard or Chairman Bowen.

No Finance Direct or Treasurer reports were presented - as those are published by the Private Trust Company on a quarterly basis, we expect to receive a Treasurer update in February 2026.

Chairman Bowen provided a brief update on the meeting with Town Mgr. Essentially, during this meeting there was a review of records and transaction logs related to the Trusts held under control of the Trust Fund Commission.

Chairman Bowen again mentioned the vacancy on the Trust Fund Commission and the means to apply. Mr Howard mentioned that anyone interested would need to take State Ethics Training as a prerequisite to sitting on the Trust Fund Commission.

Chairman Bowen discussed the need to submit a warrant article to allow the Select Board to release money in the absence of a quorum on the board of Trust Fund Commissioners. The Intent is to allow the Select Board and the existing member of Trust Fund Commission, in the absence of majority or quorum, they would be able to serve in the capacity to fulfill the obligations of the Trust Fund Commission for the purposes of making distributions from the funds under control of the Trust Fund Commission. Mr Howard felt that this is a good example of a "business continuity plan" to ensure uninterrupted operations in the event of unforeseen circumstances impacting the timely operation of the Trust Fund Commission. One possible scenario discussed is the possibility that the Trust Fund Commission could possibly be composed entirely of members of the Select Board or be entirely appointed by the Select Board. Mr Howard has concerns about the structure of a fully appointed Trust Fund Commission. Chairman Bowen reiterated his concern that some prior appointments made by the Select Board were made without consideration of past experience or the actual qualifications of volunteers, relevant experience is important.

Chairman Bowen and Mr Howard discussed the loan of approximately \$2,700 given by the Trust Fund Commission back in 2017. With turnover on the Trust Fund Commission, the provisions

and obligations of the recipient of the loan were not followed up on, causing the enforcement to fall through the cracks.

Chairman Bowen requested that by the next meeting we each take some time to brainstorm voting structures for appointed structures or hybrid elected/Select Board compositions..

Chairman Bowen would begin to draft the potential wording for the proposed Warrant article by our next meeting, the exact mechanics are not entirely known at this time.

The Trust Fund Commission's application for rewriting the provisions and declarations of the American Legion 283 are still with the Town Attorney. In the process of updating the declaration there is the need to add some info for Veterans in good standing, for example.

Real estate investigations are going slowly as work is being performed solely by Chairman Bowen. The Issue is any sales, or transfers of land where the donor had specific intent but the Town subsequently sold the property that ended up being used for other purposes outside of the donor's intent. Chairman Bowen's assertion is that during conversion the proceeds should have been put into Trust in the donor's name, not taken by the Town.

Chairman Bowen updated Mr Howard and the viewing public on the Intern situation which has been discussed at prior meetings of the Trust Fund Commission. Due to the prerequisites involved in setting up a formal internship program, Interns won't be used for 2026. The issue will be revisited next year.

There were no Beneficiary comments nor comments from members of the Trust Fund Commission. There was no public comment as there were no members of the public present either in person and there were no remote viewers due to issues with the Zoom platform..

Both members discussed the date for the next Trust Fund Commission meeting. The next meeting will be held on Jan 22, 2026.

Motion to adjourn made by Mr Howard, seconded by Chairman Bowen. Motion approved unanimously and the meeting was adjourned at 6:31 pm.